

After the Bell Updates

24th November 2022 | 05.00 p.m IST 2022



Market Overview -

Whoaaa...Sensex hits new all time high

The Indian stock market witnessed tremendous movement, Sensex hits new all time high and Nifty Bank touch fresh 52 week high. PSU bank on fire as PNB,BOB among 6 banks stocks at fresh 52 week high. The surge in benchmark was led by IT followed by banking and financial services. IT major such as HCLTECH, Wipro and Tech Mahindra supported sensex to touch new record high. Major US indices ended Wednesday with sharp gain after the FED November meeting minutes showed interest rate hikes may slow soon. We suggest traders to buy on dip would be advisable and kindly use stop loss during trading.

Our Take- Nifty50 support may place around 14300 levels and resistance around 14600 levels.

Nifty Bank support may place around 42700 and resistance around 43450 levels.

Market Buzz

-  Need concentrated global push of millets amid challenges of covid, conflict & climate.
-  Pakistan used like 'hired gun' by US in war against terror.
-  India says falling commodity prices to ease inflationary pressures.
-  Bottled water industry generates \$5.55 billion in revenue in 2022, expected to grow over 4% annually.
-  Ukraine grain exports sputter after extension deal with Russia.

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	18,484.10	216.85	1.19
Dow Jones	34,194.06	95.96	0.28
NASDAQ	11,285.32	110.91	0.99
S&P 500	4,027.26	23.68	0.59
FTSE 100	7,485.63	20.39	0.27
Nikkei 225*	28,383.09	267.35	0.95
Hang Seng*	17,660.90	137.09	0.78

Source: Investing.com *(as of 3:54 pm) IST

Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	43,075.40	346.3	0.81
Nifty IT	30,178.65	773.05	2.63
Nifty FMCG	44,241.75	387.55	0.88
Nifty Pharma	12,888.15	11.2	0.09

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
APOLLOHOSP	4.56	CIPLA	-0.98
HDFCLIFE	4.45	COALINDIA	-0.69
BPCL	3.32	BAJAJFINSV	-0.25
INFY	3.28	KOTAKBANK	-0.19
TATACONSUM	2.99	TATAMOTORS	-0.04

Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
BAJAJFINSV	S	BEARISH	1608.95	1682.70
RELIANCE	L	BULLISH	2567.65	2619.10
BAJFINANCE	S	BEARISH	6557.60	6968.40
ICICIBANK	L	BULLISH	899.30	959.40
TECHM	L	BULLISH	827.90	1091.45

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